



# The 15-Minute guide to a Retirement Plan

Unlock Your Path to a Secure Future

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*Your step by step plan to obtain a clear retirement plan*



## Welcome

Welcome to a simplified approach to retirement planning. Whether you're starting late, looking to refine an existing plan, or just curious about where to begin, our "15-Minute Retirement Plan" is designed to help you make significant strides in just minutes. Get ready to demystify the process, **cut through the complexities, and take clear, actionable steps toward securing your retirement.**

# 1

## Assess Your Current Financial Status

Retirement planning doesn't have to be an overwhelming or time-consuming task. With just 15 minutes to spare today, you can start laying the groundwork for a financially secure and fulfilling retirement. This brochure will guide you through a quick, yet comprehensive, approach to understanding and shaping

your retirement future. Each step is designed to make the most of your time, helping you to quickly assess your financial situation, set realistic goals, and begin crafting a plan that grows with you. Let's make these minutes count and pave the way to a rewarding retirement!



### Assets

List all your savings accounts, investment accounts, home equity, and other significant assets. Don't forget about any business ownerships or valuable personal property.



### Liabilities

Note all your debts, including the remaining mortgage balance, car loans, student loans, and credit card balances.



### Income

Detail all your sources of income, including your salary, any side hustles, rental incomes, or other passive revenue streams.



### Expenses

Outline your current monthly spending across all categories: housing, food, healthcare, entertainment, etc.

*Quick tip: Use our user-friendly online financial snapshot tool to organize this data quickly and efficiently! It's designed to help you visualize your financial health in one clear picture.*

# Define Your Retirement Goals

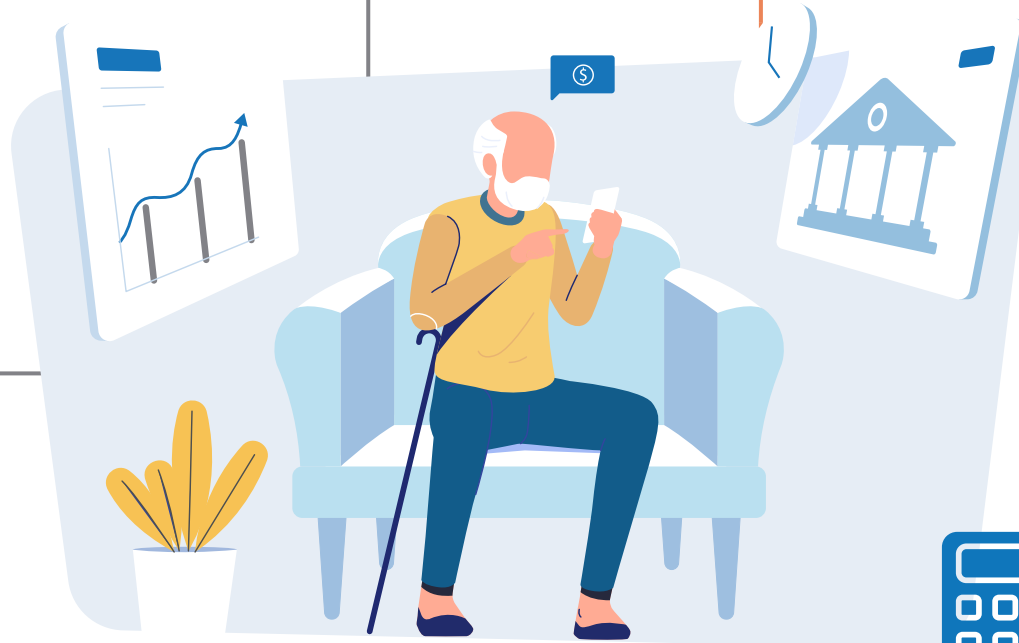
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# Estimate Your Required Retirement Funds

## Envisioning Your Retirement Lifestyle

Defining your retirement goals is crucial in crafting a successful retirement plan. This step helps you align your financial strategies with your personal aspirations, ensuring a fulfilling and secure retirement. By understanding your priorities and dreams, you can make informed decisions that support your long-term happiness and well-being.



- Consider at what age you hope to retire. This will impact how aggressively you need to save.
- Think about your ideal retirement lifestyle. Do you wish to travel? Relocate to a warmer climate? Pursue hobbies or part-time work?
- Reflect on any major dreams or goals, such as purchasing a vacation home, providing for your grandchildren's education, or large philanthropic endeavors.

**Action point:** Write down three key retirement goals to help focus your planning. These should be specific, measurable, and tied to your personal aspirations.

For example: "Grandchildren's Education: Establish a \$200,000 fund to cover your grandchildren's college tuition, ensuring they can graduate debt-free."

## How much do I need?

Estimating your retirement funds involves assessing what you'll likely spend during your retirement years. This includes considering daily living expenses, healthcare costs, leisure activities, travel plans, and any unexpected expenditures. By calculating these potential expenses, you can better understand how much money you'll need to save and invest to sustain your desired lifestyle throughout your retirement. This proactive planning ensures you can enjoy your retirement years without financial stress.



## How do I estimate?

Use our detailed online calculator to estimate the total amount you'll need to save based on your intended retirement age, lifestyle choices, and expected inflation rates.

To find out more, [click here!](#)



## Expect the unexpected

Continuous high-quality service. Expect quarterly updates, regular contact and a yearly review of your portfolio.

# Develop a Saving and Investment Plan

- Based on the calculator's feedback, decide on a monthly or annual savings goal that suits your budget and timeline.
  - Learn about different retirement accounts such as 401(k)s, IRAs, and other tax-advantaged options. Understand the benefits and limitations of each.
  - Explore a variety of investment options. **Consider your risk tolerance and time horizon when selecting stocks, bonds, mutual funds, or real estate investments.**
- Distinguish between reliable and unreliable sources in your research. Trust reputable banks, government websites, and established financial institutions. Consult trusted advisors and credible news outlets for retirement and investment information. Avoid sources with overly optimistic claims or unclear transparency.

There is not one way to invest. Portfolios should always be tailored to your situation and move with you through your life transitions

Use us as a tool to create your plan.

Contact us to complete our brief risk assessment questionnaire. It's designed to help guide your investment choices by aligning them with your risk profile and financial goals.

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*A blueprint based on the present, flexible for the future.*



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## Monitor and Adjust Your Plan Regularly

To effectively manage your investment portfolio and savings, **make it a habit to review your progress** at least annually. This regular check-in helps ensure you stay on track and make necessary adjustments. Additionally, **be proactive in updating your contributions or rebalancing your portfolio** in response

to major life events, economic shifts, or changes in your financial goals. **Staying informed** about new retirement planning strategies, tax law changes, and economic trends that could impact your savings is also crucial. By maintaining this level of vigilance, you can better secure your financial future.

*Interactive Feature: All our clients have an automated reminder service to receive a prompt for their **annual plan review**. This tool keeps you proactive about your financial health.*

# Understanding Taxes & Managing Risks

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Now that you have your plan all done and ready, there is just a few more things that you will need to keep in consideration. Most importantly, taxes and risks. Taxes can significantly affect your retirement savings and income. Understanding how your investments and withdrawals will be taxed is crucial

for efficient retirement planning. **Managing risks is a critical aspect to keep the retirement savings that you just saved from endless tax.** Regularly review your insurance coverages and investment allocations to ensure they meet your changing needs.



### Tax on Investments

Know how your savings and investments are taxed. Some accounts offer tax-free growth, whereas others are tax-deferred.



### Longevity Risk

The risk of **outliving your savings.** Consider annuities for guaranteed lifetime income.



### Withdrawal Taxes

Plan for taxes on withdrawals in retirement. Traditional retirement accounts generally require **taxes on the money you withdraw in retirement**, while some accounts do not.



### Healthcare Risk

Rising healthcare costs can erode your savings. **Invest in a robust healthcare plan** and consider long-term care insurance.



### State Taxes

Consider the impact of state taxes on your retirement income, especially if you plan to relocate, as **different states have varying tax policies** on pensions, social Security benefits, and other retirement income sources.



### Market Risk

Volatility in the market can affect the value of your investments. **Diversify your portfolio to mitigate this risk.** Regularly review and adjust your asset allocation to ensure it aligns with your risk tolerance.

**Education:** *Our workshops and webinars on tax-efficient retirement strategies provide deeper insights into how you can maximize your income in retirement. Access our checklist and templates to help you prepare these documents on our website.*

Lastly, unexpected events can derail even the most well-thought-out retirement plans. Prepare for the unexpected by establishing an emergency fund with at least 6-12 months of living expenses in an easily accessible account. Ensure your estate plans, including wills and trusts, are updated and align with your

current wishes and legal requirements. Keep your legal documents, such as your power of attorney, healthcare proxy, and living will, updated to reflect your current decisions. Access our checklist and templates to help you prepare these documents on our website.

### Let's get started!

Take control of your retirement today. Visit our website to access all the tools and resources mentioned in this brochure. **Our online platform is designed to help you manage your retirement planning efficiently. If you have questions or need personalized advice, schedule a free consultation with one of our retirement planning experts.** We're here to help you make informed, confident decisions about your future.





Plan today for the retirement you  
deserve tomorrow – let's get started!

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